

19.—Current and Capital Account Transactions Between Canada and the United States, 1959-65

(Millions of dollars)

Item	1959	1960	1961	1962	1963	1964	1965
Current Receipts—							
Merchandise exports (adjusted).....	3,191	3,040	3,213	3,767	3,970	4,396	4,993
Gold production available for export.....	148	162	162	155	154	145	138
Travel expenditures.....	351	375	435	512	549	590	660
Interest and dividends.....	97	98	112	120	165	190	204
Freight and shipping.....	228	220	230	259	279	301	327
Inheritances and immigrants' funds.....	52	50	51	61	65	77	91
All other current receipts.....	319	342	336	345	342	359	393
Totals, Current Receipts.....	4,386	4,287	4,539	5,219	5,514	6,058	6,806
Current Payments—							
Merchandise imports (adjusted).....	3,727	3,713	3,828	4,205	4,458	5,204	6,034
Travel expenditures.....	448	462	459	419	388	481	531
Interest and dividends.....	547	535	630	656	727	850	919
Freight and shipping.....	326	324	333	353	378	399	442
Inheritances and emigrants' funds.....	123	142	136	139	152	157	160
Official contributions.....	—	—	—	—	—	—	—
All other current payments.....	436	470	494	539	559	602	632
Totals, Current Payments.....	5,607	5,616	5,980	6,311	6,662	7,633	8,718
Current Account Balance.....	-1,221	-1,359	-1,341	-1,092	-1,148	-1,635	-1,912
Capital Account—							
Direct Investment—							
Direct investment in Canada.....	+428	+461	+366	+328	+220	+188	+353
Direct investment abroad.....	-10	-18	-25	+6	-36	-35	-70
Canadian Securities—							
Trade in outstanding issues.....	+93	+47	+196	+73	-64	-14	-155
New issues.....	+624	+382	+489	+690	+930	+1,040	+1,186
Retirements.....	-212	-214	-220	-247	-315	-300	-326
Foreign security transactions.....	-37	+4	-7	-85	+25	-41	-72
Other long-term capital transactions.....	+41	+84	+154	-115	+83	+175	+68
Change in Canadian dollar holdings of foreigners.....	+8	+59	-23	+27	+7	+16	+10
Other short-term capital movements.....	+377	+169	+381	+366	-21	+619	-518
Net Capital Movement.....	+1,312	+974	+1,311	+1,073	+629	+1,639	+456
Balance Settled by Exchange Transfers.....	-158	+346	+257	+554	+378	+27	+1,499
Official Holdings of Gold and Foreign Exchange—							
Change in holdings.....	-67	-39	+227	+538	+59	+31	+43
Other special international financial assistance.....	—	—	—	-3	—	—	—

20.—Current Account Transactions Between Canada and Britain, 1959-65

(Millions of dollars)

Item	1959	1960	1961	1962	1963	1964	1965
Current Receipts—							
Merchandise exports (adjusted).....	782	924	924	924	1,017	1,219	1,184
Travel expenditures.....	18	20	21	22	28	33	34
Interest and dividends.....	35	32	37	28	31	80	40
Freight and shipping.....	80	93	190	98	105	130	136
Inheritances and immigrants' funds.....	26	26	25	23	43	46	51
All other current receipts.....	45	53	54	66	77	102	110
Totals, Current Receipts.....	966	1,148	1,161	1,166	1,301	1,610	1,555
Current Payments—							
Merchandise imports (adjusted).....	618	611	593	578	521	584	624
Travel expenditures.....	62	70	71	71	70	80	89
Interest and dividends.....	90	83	87	85	82	194	91
Freight and shipping.....	85	89	93	88	94	59	95
Inheritances and emigrants' funds.....	26	25	23	18	15	24	30
All other current payments.....	89	101	99	101	102	124	116
Totals, Current Payments.....	970	979	966	941	884	1,005	1,045
Current Account Balance.....	+16	+169	+195	+225	+417	+605	+510